

FSV Payment Systems and Meta Payment Systems Team to Deliver Breakthrough Gift Card Solution to Financial Institutions

August 15, 2005, 5:30 AM Eastern Time
Business Wire

HOUSTON, TEXAS—AUGUST 15, 2005—FSV Payment Systems (FSV) and Meta Payment Systems (MPS) announced today their strategic partnership to deliver Gift/7™, the most feature-rich, easy-to-use, turnkey gift card solution available in the industry. MPS is a division of MetaBank, a federally-chartered savings bank. Their agreement expands the companies' long-standing relationship, in which MetaBank issues stored value cards to FSV clients.

Eric Miller, chief executive officer and president of FSV, said, "We're excited to join forces with MPS to offer this solution to the financial industry. With the innovative, unique, turnkey ordering system MPS developed, and FSV's robust prepaid processing technology, the resulting product is a true breakthrough. Now, any financial institution can develop a significant new profit center by selling open-loop gift cards."

The Gift/7 program allows financial institutions to sell loadable Visa®- or MasterCard®-branded debit cards to their customers for year-round gift-giving. MPS is working with FSV to market FSV's Gift/7 program to banks, credit unions and thrifts throughout the United States. FSV, through its strategic partnership with Fiserv, Inc., markets Gift/7 to Fiserv clients. MPS provides the implementation—which can be completed within two weeks—and program management resources. FSV provides the core processing. MetaBank issues the cards, and the two companies have integrated their computer systems to provide web-based administrative tools to financial institutions that implement the Gift/7 program. For financial institutions, this represents a true turnkey solution.

Brad Hanson, president of MPS, stated, "We chose to partner with FSV because of its powerful, flexible and customizable processing platform—and its superior reputation in the stored value industry. Together, we can empower financial institutions of any size to offer gift cards throughout the year to their customers, and the cards can be funded with any amount the gift-giver chooses. Furthermore, we make it easy for the bank or credit union to do so: The entire process takes less than one minute at the teller window."

ABOUT FSV PAYMENT SYSTEMS

FSV Payment Systems offers a robust suite of unique, host-based FSA, gift, payroll card, and other *MarketReady™* stored-value ePayments solutions directly to large employers and financial institutions as a strategic business partner of Fiserv, Inc. The FSV processing platform is both proprietary and configurable, offering such features as unlimited pursing. This functionality allows for the delivery of both standard and customized programs developed to support customer requirements. For more about FSV or the Gift/7 program, visit www.FSVPaymentSystems.com.

ABOUT META PAYMENT SYSTEMS

Meta Payment Systems, a division of MetaBank, offers card issuing and program support to banks, processors, and third-party distributors seeking to develop, market, and manage stored-value cards. Meta Financial Group, Inc. (NASDAQ NM: CASH) is the holding company for MetaBank. For more information, call 605.275.8052, or visit <http://www.metacash.com>.

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